

Sample

**Mark-to-Market
Agreement with PAE's Determination of Ineligible Lite;
Market Rent Determination**

Form 10.3(b)

From: OAHP Preservation Office

To: PAE

Transmission: Overnight Hard Copy

(date)

Project Name: _____

FHA Number: _____

Section 8 HAP Contract Number: _____

REMS ID Number: _____

Dear PAE:

Approved Market Rents:

1BR \$ _____

2BR \$ _____

3BR \$ _____

4BR \$ _____

[Insert other unit sizes if necessary]

We agree with your determination that the property is not eligible as a Lite. Please follow the procedures in Section 10-5.B of the OPG. Notify the owner using Form 10.6(a) and provide a copy to the HUD Project Manager in the Multifamily Hub or Production Office, Section 8 Contract Administrator, and the OAHP Preservation Office.

We have approved the market rents determined above. If these rents differ from those submitted, the explanation for any changes is included in our attached review.

If you have any questions about this transaction, please do not hesitate to contact the Relationship Manager, [insert name] at [insert phone].

Sincerely,

OAHP Preservation Office Director

cc: HUD Project Manager
Section 8 Contract Administrator